# Request for Quotation (RFQ) For External Audit Year 2022

**Issue Date:** 22-Aug-2023 **RFQ#** ATIHE **/2023/076**

**Closing Date:** 10- Sep-2023

# About Al-Taqwa Institute of Higher Education:

Al-Taqwa Institute of Higher Education (ATIHE) takes pride of being the pioneer of this ambitious project and stands ready to nurture the new concept in university education delivery at the highest standards. Since its inception in 2012, ATIHE has strived to offer blended higher learning programs in economics, business administration and law and registered with Afghanistan Investment Support Agency (AISA) under License No: D-02-1274, as well as go registration from the Ministry of higher education. The Board of Trusties has created ATIHE’s mandate on the premise of offering distinguished educational quality and assurance of equal learning opportunities for all eligible students. With that quality, we endeavor to facilitate the relevant affairs of the students and assist them in overcoming challenges they might face in the course of their studies. ATIHE cherishes its social contribution, which we strive to achieve through a team spirit in our work environment and an attitude of being one family in serving our students. ATIHE is located in GolaiArabaan, Jalalabad, and Nangarhar, Afghanistan.

# Scope of the Audit:

* 1. The audit will be carried out in accordance with the International Auditing Standards and will include tests and verification procedures, as the auditors deem necessary.
  2. The scope of external audit work entails testing and evaluation the adequacy and effectiveness of management and financial information systems, internal control frameworks, and to make recommendations.
  3. Review the effectiveness, efficiency of the financial, and human resources.
  4. Verify all funds have been used in accordance with the established rules and regulations of Al-Taqwa.
  5. Goods, works and services financed have been procured in accordance with the Al-Taqwa established rules and procedures.
  6. Appropriate supporting documents, records and books of accounts relating to all activities have been kept. Clear linkages should exist between the books of accounts and the financial statements presented to.
  7. The financial statements have been prepared by Al-Taqwa management in accordance with applicable accounting standards and give a true and fair view of the financial position of Al-Taqwa and of its receipts and expenditures for the period ended on that date.
  8. Comprehensive assessment of the adequacy and effectiveness of the accounting and overall internal control system to monitor expenditures and other financial transactions.
  9. Express an opinion as to reasonableness of the financial statements in all material respects.
  10. In addition to the audit report, the auditors will prepare a Management Letter on the following:
      1. Give comments and observations on the accounting records, procedures, systems and controls that were examined during the course of the audit.
      2. Identify specific deficiencies and areas of weakness in systems and controls and make recommendations for improvement.
      3. Report on the implementation status of recommendations pertaining to previous period audit reports.
      4. Communicate matters that have come to their attention during the audit which might have a significant impact on the sustainability of the organization.

# Deliverables:

1. The Auditors on completion of the audit work will submit 3 (three) original hardcopies of the Audit Report appended to the Financial Statements along with the reports to the attention of Chancellor.
2. Management letter in accordance with the scope of work described here before.

# Qualification of the Audit Firm:

The registered auditing international or national firm who are interested to submit their Offer expected to employ adequate staff with appropriate professional qualifications and suitable experience, with related international standards, in particular the International Standards of Audit, and International Financial Reports Standard (IFRS), and with 7 years’ experience in performing assessments and/or audits of entities comparable in size and complexity to the Entity.

# Standards & Ethics:

The auditor is expected to perform the assignment in accordance with the code of ethics for professional Accountant and Audit, and notably in compliance with the principles of integrity, objectivity, independence, professional competences and due care, confidentiality, professional behavior and technical standard.

# Audit Fees:

The audit fees will be fixed based on a competitive offer.

# Submission Guideline:

The Quotation must be submitted electorally at [hr@altaqwa.edu.af/CC: president@altaqwa.edu.af/ vc.administration@altaqwa.edu.af](mailto:hr@altaqwa.edu.af/CC:%20president@altaqwa.edu.af/%20vc.administration@altaqwa.edu.af%20) no letter then 10/Sep/ 2023